Eastern Coal Ltd. and Bharat Coking Coal Ltd.

Banking Sector Reforms

2318. SHRI SANATAN BISI: Will the Minister of FINANCE be pleased to state the details of the Banking sector reforms for the year 1995-96 to focus on curbing inflation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEBI PROSAD PAL): (a) The monetary and credit policy pursued by RBI during the current financial year seeks to moderate the growth of money supply with a view to containing the inflationary pressures and, at the same time; ensuring the availabling of adequate credit suppot to the industry.

Banking sector reforms carried out this year include (a) reduction in cash Reserve Ratio (CRR) to 14 per cent from 15 per cent of the net demand and time liabilities of banks, (b) reduction of CRR on Foreign currency Non-Resident Accounts (Banks) (FCNR (B)) Accounts to 7.5 per cent, (c) removing average CRR obligation for incremental deposits under FCNR (B), Non-Resident External (Rupee) and Non-Resident Non-Repatriable Accounts and (d) deregulation of interest rate on domestic term deposits of over 2 years. Both ceiling interest rate on domestic term deposits of 46 days of 2 years and on NRE(R) deposits has been raised to 12 per cent. All these measured together with already reduced Statutory Liquidity Ratio (SLR) (to 31.85 per cent) will help banks mobilise a larger amount of lendable resources as also extend a greater amount of credit to the private commercial sector with likely encouraging effect on the growth of production and moderating effect on the inflation rate.

Setting up of more Doordarshan Kendras in Rajasthan

2319. SHRI RAMDAS AGARWAL: SHRI SATISH AGARWAL:

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether Government have decided to set up more Doordarshan Kendras in Rajasthan;

(b) if so, the details thereof (district-wise) and the budgetary provisions made during the current financial year and spent so far; and

(c) by when, all the districts particularly rural areas/desert areas likely to be covered by Doordarshan Kendras/programmes including providing free television sets for installation at community centres for weaker sections of the society in Rajasthan?

THE MINISTER OF STATE IN THE MINISTRY OF INFORMATION AND BORADCASTING (SHRI P.M. SAYEED): (a) and (b) Yes, Sir. A number of transmitters of varying powers, as per the district-wise details given in the enclosed statement (*See* below) are presently under implementation/envisaged to be set up in Rajasthan. A provision of Rs. 476.45 lakhs was kept in the Sanctioned Budget Grant 1995-96 for these projects. The total expenditures incurred till date on these schemes is Rs. 2294.17 lakhs.

(c) Whereas satellite derived service of Doordarshan is available throughout the country, including the entire State of Rajasthan, terrestrial transmission is also available wholly or partially to all districts of Rajasthan covering an estimated 41.8% area of the State. On commissioning of the projects presently under implementation/envisaged to be set up, the service is expected to be available to an estimated 90.1% area of the State including rural and desert areas. Further expansion of terrestrial service